# FEDERAL RESERVE BANK OF NEW YORK 

Fiscal Agent of the United States

ACCRUED INTEREST CORRECTION IN TREASURY'S OFFERING OF $221 / 4$-YEAR BONDS ( $83 / 8 \%$ BONDS OF 1995-2000)

To A11 Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

Our Circular No. 8332, dated April 27, 1978, regarding the
Treasury Department's May Quarterly Financing, and the tender form for the offering of $221 / 4$-year $83 / 8 \%$ Treasury Bonds of $1995-2000$ incorrectly stated the amount of accrued interest payable by investors who purchase the bond. The correct amount payable is $\$ 20.59047$ per $\$ 1,000$.

PAUL A. VOLCKER, President.

